



Lumpkin County, Georgia

Date: November 21, 2014

Agenda Item: Renew contract for Hanger E at Lumpkin County Airport

Item Description: Recommendation renew contract for hanger E

Facts & Historical

Information: In December of 2014 a contract were signed for the ground lease for Hanger E. This contract increased the price from \$1.10 per linear foot to \$1.85 per linear foot per month. This contract can be renewed for eight additional years if agreeable to both parties.

Potential Courses of Action:

- A. Renew contract at the current rate.
- B. Renew contracts at a different rate as determined by the BOC
- C. Do not renew the contract

Budget Impact:

- A. Renewing the contract at the current rate would have no impact on the budget.
- B. Renewing the contract at a different rate could impact the budget by increasing or decreasing the revenue based on what rate was chosen.
- C. Not renewing the contract would reduce revenue by \$2,664 annually.

Staff Recommendation: It is staff recommendation that Hanger E contracts be renewed at the current rate of \$1.85 per linear foot of taxiway frontage per month (option A) with the terms of the contract being for 1 year.